

Pinos Altos Mutual Domestic Water Consumers' Association

P. O. Box 1798
Silver City, New Mexico 88062

Member Accountability Report

July 1, 2026

I, Thomas M. Gedgaudas, President of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS' ASSOCIATION, and I, B. Michael Sheffer, Secretary of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS' ASSOCIATION, an association existing under the statutes of the State of New Mexico, Chapter 3 Municipalities, Article 29 Sanitary Projects, hereby swear that this report and the documents included are true and accurate.

President

Secretary

PAMDWCA

Balance Sheet

As of December 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
FNMB Checking	56,567.10
FNMB Savings	166,778.81
Total Bank Accounts	\$223,345.91
Total Current Assets	\$223,345.91
Fixed Assets	
1987 Original System	105,000.00
1997 Line Ext	21,916.60
2007 Line Ext	3,906.78
2010 Meter Project	70,766.10
2011 Valve Project	77,499.54
Acc. Depr - 1987 Original Syste	-105,000.00
Acc. Depr - 1997 Line Ext	-21,916.60
Acc. Depr - 2007 Line Ext	-3,526.94
Acc. Depr - 2010 Meter Project	-53,969.88
Acc. Depr - 2011 Valve Project	-57,156.21
Total Fixed Assets	\$37,519.39
TOTAL ASSETS	\$260,865.30
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Payable	1,435.36
Sec. Deposits	700.00
Total Other Current Liabilities	\$2,135.36
Total Current Liabilities	\$2,135.36
Total Liabilities	\$2,135.36
Equity	
Opening Balance Equity	160,489.62
Retained Earnings	110,148.89
Net Income	-11,908.57
Total Equity	\$258,729.94
TOTAL LIABILITIES AND EQUITY	\$260,865.30

PAMDWCA

A Profit Loss

December 2025

	TOTAL	
	DEC 2025	JAN - DEC 2025 (YTD)
Income		
Installation Fee	0.00	4,549.67
Interest Income	419.32	1,657.42
Membership Fees	0.00	250.00
Water	9,106.55	115,316.44
Total Income	\$9,525.87	\$121,773.53
Cost of Goods Sold		
Water Purchased	2,131.92	65,032.35
Total Cost of Goods Sold	\$2,131.92	\$65,032.35
GROSS PROFIT	\$7,393.95	\$56,741.18
Expenses		
Contract Labor	0.00	1,500.00
Credit Card Fee	0.00	0.00
Depreciation Expense	634.25	7,611.00
Dues & Filing Fees	0.00	461.07
Gross Receipt Tax	423.68	5,471.59
Installation Fee Expense	0.00	4,600.00
Insurance	0.00	3,249.00
Maintenance & Repair	0.00	14,363.09
Mileage	0.00	1,390.25
Office	0.00	0.00
Postage	0.00	1,314.06
Supplies	0.00	1,958.34
Telephone	0.00	273.67
Total Office	0.00	3,546.07
Service Chgs	0.00	25.88
Storage Rental	210.00	370.00
Tax	0.00	0.00
Payroll Taxes	159.17	1,926.00
Total Tax	159.17	1,926.00
Wages	0.00	0.00
Gross Wages	1,994.65	24,135.80
Total Wages	1,994.65	24,135.80
Total Expenses	\$3,421.75	\$68,649.75
NET OPERATING INCOME	\$3,972.20	\$ -11,908.57
NET INCOME	\$3,972.20	\$ -11,908.57

Pinos Altos Mutual Domestic Water Consumer's Association
2025 Budget to Actual

	FY 2025	12 Month Budget	Actual Jan-Dec	(Over) Under
Admin Fees	48,300	48,300	47,250.00	1,050
Installation Fees	-	-	4,549.67	(4,550)
Interest & Dividends	1,625	1,625	1,657.42	(32)
Membership Fees	-	-	250.00	(250)
Billed Water	70,777	70,777	68,066.44	2,711
Total Income	120,702	120,702	121,773.53	(1,072)
	3,761	Actual Billed Water+Admin Fees = \$762 more than budgeted.		
Expenses				
Gross Wages	23,936	23,936	24,135.80	(200)
Contract Labor	2,000	2,000	1,500.00	500
Dues & Filing Fees	200	200	461.07	(261)
Installation Fee Expense	1,250	1,250	4,600.00	(3,350)
Insurance	3,208	3,208	3,249.00	(41)
Legal & Professional Fees	2,000	2,000	-	2,000
License	-	-	-	-
Office	1,686	1,686	2,232.01	(546)
Maintenance	10,000	10,000	14,363.09	(4,363)
Mileage	2,000	2,000	1,390.25	610
Postage	2,000	2,000	1,314.06	686
Storage Rental	400	400	370.00	30
Payroll Taxes	1,910	1,910	1,926.00	(16)
Training	-	-	-	-
Water Sampling	-	-	-	-
Office Equipment	1,000	1,000	-	1,000
Depreciation	7,611	7,611	7,611.00	-
Water Purchased	65,761	65,761	65,032.35	729
Miscellaneous	25	25	-	25
Service Charges	-	-	25.88	(26)
Gross Receipts Tax	5,656	5,656	5,471.59	184
Total Expenses	130,643	130,643	133,682.10	(3,039)
Net Income (Δ in Bal Sht)	(9,941)	(9,941)	(11,908.57)	1,968
Change in Cash	(2,330)	(2,330)	(4,297.57)	1,968
(eliminate depreciation)				

Pinos Altos Mutual Domestic Water Consumers Association □
Final 2026 Budget

	2026	% Income
Income □		
Admin Fees	50,085	33.4%
Installation Fees	12,000	8.0%
Interest & Dividends	5,692	3.8%
Membership Fees	225	0.2%
Billed Water	81,813	54.6%
Total Income	<u>149,815</u>	<u>100.0%</u>
Expenses □		
Water Purchased	70,462	47.0%
Gross Wages	25,006	16.7%
Contract Labor	2,500	1.7%
Dues & Filing Fees	430	0.3%
Installation Fee Expense	6,900	4.6%
Insurance	3,411	2.3%
Legal & Professional Fees	500	0.3%
License	-	0.0%
Office	2,782	1.9%
Maintenance	17,000	11.3%
Mileage	1,750	1.2%
Postage	1,750	1.2%
Storage Rental	400	0.3%
Payroll Taxes	2,009	1.3%
Training	-	0.0%
Water Sampling	-	0.0%
Office Equipment	500	0.3%
Depreciation	7,611	5.1%
Miscellaneous	-	0.0%
Service Charges	50	0.0%
Gross Receipts Tax	6,281	4.2%
Total Expenses	<u>149,342</u>	<u>99.7%</u>
Net Income (Change in Balance Sheet)	<u>473</u>	<u>0.3%</u>
Change in Cash (eliminate depreciation)	<u>8,084</u>	<u>5.4%</u>

actual per mo 2026			
	Linda	April	
	225.49	1,825.01	2,050.50
	2705.88	21900.12	24,606.00
		comp for 2 installs	400.00
			<u>25,006.00</u>

RESOLUTION NO. 2025-01
OPEN MEETINGS ACT
PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

WHEREAS, the Pinos Altos Mutual Domestic Water Consumers Association met in regular session at the Pinos Altos Fire Station on March 19, 2025, at 6:00 PM as required by law; and

WHEREAS, Section 10-15-1 (B) of the Open Meetings Act (NMSA 1978, Sections 10-15-1-4) state that, except as may be otherwise provided in the Constitution or the provisions of the Open Meetings Act, all meetings of a quorum of members of any board, council, commission, administrative adjudicatory body or other policy making body of any state or local public agency held for the purpose of formulating public policy, discussing public business, or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation, or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS, Section 10-15- I (D) of the Open Meetings Act requires the Pinos Altos Mutual Domestic Water Consumers Association to determine annually what constitutes reasonable notice of its public meetings;

NOW, THEREFORE, BE IT RESOLVED by the Pinos Altos Mutual Domestic Water Consumers Association that:

- 1) All meetings shall be held at the Pinos Altos Fire Station at 6:00 PM or as indicated in the meeting notice.
- 2) Unless otherwise specified, regular meetings shall be held the third Wednesday of every month. The agenda will be available at least seven (7) days prior to the meeting from the Board President whose office is located in Pinos Altos, New Mexico. Notice of any other regular meetings will be given at least ten (10) days in advance of the meeting date. The agenda will be available at least seven (7) days prior to the meeting.
- 3) Notice for any special meetings will be given at least three (3) days in advance of the meeting date. The agenda will be available to the public at least seventy-two (72) hours prior to any special meeting.
- 4) Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety and property of citizens or to protect the public body from substantial financial loss. The Pinos Altos Mutual Water Consumers Association will avoid emergency meetings whenever possible. Emergency meetings may be called by the President or a majority of the members upon twenty-four (24) hours' notice, unless threat of personal injury or property damage requires less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.

- 5) For the purposes of regular meetings described in paragraph 2 of the resolution, notice requirements are met if notice of the date, time, place and agenda is posted at the Pinos Altos Fire Station and on the Association's website at www.pamdwca.org.
- 6) For the purpose of special meetings and emergency meetings described in paragraph 3 and 4 of this resolution, notice requirements are met if notice of the date, time and agenda is provided at the Pinos Altos Fire Station and on the association's website at www.pamdwca.org.
- 7) In addition to the information specified above, all notices shall be written in English.
- 8) If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Pinos Altos Mutual Consumers Association office at (575) 654-6461 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the office at (575) 654- 6461 if a summary or other type of accessible format is needed.
- 9) The Pinos Altos Mutual Domestic Water Consumers Association may close a meeting to the public only if the subject matter of such discussion or action is excepted from the open meeting requirement under Section 10-15- I (H) of the Open Meetings Act.
 - (a) If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of the Pinos Altos Mutual Domestic Water Consumers Association taken during the open meeting. The authority for the closed meeting and the subject to be discussed shall be stated with reasonable specificity in the motion to close and the vote of each individual member on the motion to close shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in the closed meeting.
 - (b) If a closed meeting is conducted when the Pinos Altos Mutual Domestic Water Consumers Association is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.
 - (c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.
 - (d) Except as provided in Section 10-15- I (H) the Open Meeting Act, any action taken as a result of discussions in the closed meeting shall be made by vote of at least three (3) members in an open public meeting.

PASSED, ADOPTED AND APPROVED on the nineteenth (19) day of March of 2025.

Mark Johnson, President
Gabriel Sanchez Preusch, Vice-President
Thomas Gedgaudas, Treasurer
Kris Wamsley, Member-at-Large

RESOLUTION NO. 2026-03
OPEN MEETINGS ACT
PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

WHEREAS, the Pinos Altos Mutual Domestic Water Consumers Association met in regular session at the Pinos Altos Fire Station on January 21, 2026, at 6:00 PM as required by law; and

WHEREAS, Section 10-15-1 (B) of the Open Meetings Act (NMSA 1978, Sections 10-15-1-4) state that, except as may be otherwise provided in the Constitution or the provisions of the Open Meetings Act, all meetings of a quorum of members of any board, council, commission, administrative adjudicatory body or other policy making body of any state or local public agency held for the purpose of formulating public policy, discussing public business, or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation, or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS, Section 10-15- I (D) of the Open Meetings Act requires the Pinos Altos Mutual Domestic Water Consumers Association to determine annually what constitutes reasonable notice of its public meetings;

NOW, THEREFORE, BE IT RESOLVED by the Pinos Altos Mutual Domestic Water Consumers Association that:

- 1) All meetings shall be held at the Pinos Altos Fire Station at 6:00 PM or as indicated in the meeting notice.
- 2) Unless otherwise specified, regular meetings shall be held the third Wednesday of odd-numbered months (Jan, Mar, May, etc.) The agenda will be available at least seven (7) days prior to the meeting from the Board President whose office is located in Pinos Altos, New Mexico. Notice of any other regular meetings will be given at least ten (10) days in advance of the meeting date. The agenda will be available at least seven (7) days prior to the meeting.
- 3) Notice for any special meetings will be given at least three (3) days in advance of the meeting date. The agenda will be available to the public at least seventy-two (72) hours prior to any special meeting.
- 4) Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety and property of citizens or to protect the public body from substantial financial loss. The Pinos Altos Mutual Water Consumers Association will avoid emergency meetings whenever possible. Emergency meetings may be called by the President or a majority of the members upon twenty-four (24) hours' notice, unless threat of personal injury or property damage requires less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.

- 5) For the purposes of regular meetings described in paragraph 2 of the resolution, notice requirements are met if notice of the date, time, place and agenda is posted at the Pinos Altos Fire Station and on the Association's website at www.pamdwca.org.
- 6) For the purpose of special meetings and emergency meetings described in paragraph 3 and 4 of this resolution, notice requirements are met if notice of the date, time and agenda is provided at the Pinos Altos Fire Station and on the association's website at www.pamdwca.org.
- 7) In addition to the information specified above, all notices shall be written in English.
- 8) If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Pinos Altos Mutual Consumers Association office at (575) 654-6461 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the office at (575) 654- 6461 if a summary or other type of accessible format is needed.
- 9) The Pinos Altos Mutual Domestic Water Consumers Association may close a meeting to the public only if the subject matter of such discussion or action is excepted from the open meeting requirement under Section 10-15- I (H) of the Open Meetings Act.
 - (a) If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of the Pinos Altos Mutual Domestic Water Consumers Association taken during the open meeting. The authority for the closed meeting and the subject to be discussed shall be stated with reasonable specificity in the motion to close and the vote of each individual member on the motion to close shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in the closed meeting.
 - (b) If a closed meeting is conducted when the Pinos Altos Mutual Domestic Water Consumers Association is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.
 - (c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.
 - (d) Except as provided in Section 10-15- I (H) the Open Meeting Act, any action taken as a result of discussions in the closed meeting shall be made by vote of at least three (3) members in an open public meeting.

PASSED, ADOPTED AND APPROVED on the twenty-first (21) day of January of 2026.

Thomas Gedgaudas, President
Gabriel Sanchez Preusch, Vice-President
B.Michael Sheffer, Secretary
Paul Raleigh, Treasurer
vacant, Member-at-Large
