

Pinos Altos Mutual Domestic Water Consumers Association

P.O. Box 1798
Silver City, New Mexico 88062

Member Accountability Report

July 1, 2021

I, Thomas Gedgaudas, President of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION, and I, Alan Phillips, Vice President of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION, and I, Becky Dinwiddie, Treasurer of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION, and I, Shay Stark-Lane, Member at Large of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMER ASSOCIATION, and I, Gary Geisler, Secretary of the PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMER ASSOCIATION, an association existing under the statutes of the State of New Mexico, Chapter 3 Municipalities, Article 29 Sanitary Projects, hereby swear that this report and the documents included are true and accurate.

Thomas M. Gedgaudas

President

Alan Phillips

Vice President

Rebecca S. Dinwiddie

Treasurer

[Signature]

Member at Large

[Signature]

Secretary

SEAL



PAMDWCA
Balance Sheet
 As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
FNMB Checking	61,157.80
FNMB Savings	161,910.92
Total Checking/Savings	223,068.72
Total Current Assets	223,068.72
Fixed Assets	
1987 Original System	105,000.00
1997 Line Ext	21,916.60
2007 Line Ext	3,906.78
2008 PRV	10,616.41
2010 Meter Project	70,766.10
2011 Valve Project	77,499.54
Acc. Depr - 1987 Original Syste	-105,000.00
Acc. Depr - 1997 Line Ext	-21,916.60
Acc. Depr - 2007 Line Ext	-2,544.14
Acc. Depr - 2008 PRV	-10,616.41
Acc. Depr - 2010 Meter Project	-36,272.28
Acc. Depr - 2011 Valve Project	-37,781.61
Total Fixed Assets	75,574.39
TOTAL ASSETS	298,643.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Payable	683.26
Sec. Deposits	350.00
Total Other Current Liabilities	1,033.26
Total Current Liabilities	1,033.26
Total Liabilities	1,033.26
Equity	
Opening Balance Equity	162,086.76
Retained Earnings	141,276.94
Net Income	-5,753.85
Total Equity	297,609.85
TOTAL LIABILITIES & EQUITY	298,643.11

PAMDWCA
A Profit & Loss
 December 2020

	Dec 20	Jan - Dec 20
Income		
Installation Fee	0.00	6,000.00
Interest Income	44.88	344.15
Membership Fees	0.00	200.00
Reconnect Fees	0.00	500.00
Security Deposits	0.00	200.00
Water	8,210.08	84,913.51
Total Income	8,254.96	92,157.66
Cost of Goods Sold		
Water Purchased	3,804.22	51,990.94
Total COGS	3,804.22	51,990.94
Gross Profit	4,450.74	40,166.72
Expense		
Cash	0.00	0.00
Contract Labor	400.00	1,860.00
Depreciation Expense	634.25	7,611.00
Dues & Filing Fees	0.00	129.54
Gross Receipt Tax	336.54	4,005.49
Installation Fee Expense	0.00	6,900.00
Insurance	0.00	2,149.00
Legal & Prof. Fees	0.00	2,500.00
License	0.00	239.52
Maintenance & Repair	0.00	-170.00
Mileage	0.00	1,033.27
Misc	0.00	10.00
Office		
Equipment	901.97	1,062.93
PO Box	0.00	118.00
Supplies	89.25	579.99
Telephone	0.00	394.95
Office - Other	0.00	477.90
Total Office	991.22	2,633.77
Operations		
Shipping	0.00	277.90
Total Operations	0.00	277.90
Postage	0.00	607.67
Professional Fees	0.00	438.00
Repairs	1,067.93	1,328.85
Service Chgs	0.00	5.40
Storage Rental	0.00	360.00
Tax		
Payroll Taxes	80.71	1,036.16
Total Tax	80.71	1,036.16
Wages		

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01/02/21
Cash Basis

PAMDWCA
A Profit & Loss
December 2020

	<u>Dec 20</u>	<u>Jan - Dec 20</u>
Gross Wages	<u>1,055.00</u>	<u>12,965.00</u>
Total Wages	<u>1,055.00</u>	<u>12,965.00</u>
Total Expense	<u>4,565.65</u>	<u>45,920.57</u>
Net Income	<u><u>-114.91</u></u>	<u><u>-5,753.85</u></u>

Pinos Altos Mutual Domestic Water Consumers Association
 Final Approved 2021 Budget

Income	Approved Budget 2020	10 Month Budget	Actual Jan-Oct 2020	(Over) Under Budget	Projected thru Dec	Final Budget 2021
Admin Fee	\$ 23,000.00	\$ 19,166.67	19,166.67	\$ (0.00)	\$ 23,000.00	\$ 23,000.00
Installation Fee	-	-	6,000.00	(6,000.00)	6,000.00	-
Connection Fee	-	-	500.00	(500.00)	500.00	-
Interest & Dividends	800.00	666.67	299.27	367.40	400.00	400.00
Membership Fee	-	-	175.00	(175.00)	175.00	-
Security Deposits	-	-	150.00	(150.00)	150.00	-
Billed Water	60,000.00	50,000.00	50,821.23	(821.23)	59,000.00	60,000.00
Total Income	83,800.00	69,833.33	77,112.17	(7,278.84)	89,225.00	83,400.00
Expenses						
Gross Wages	12,800.00	10,666.67	10,855.00	(188.33)	12,965.00	13,500.00
Contract Labor	1,800.00	1,500.00	1,460.00	40.00	1,810.00	2,000.00
Dues & Filing Fees	500.00	416.67	129.54	287.13	129.54	500.00
Installation Fee Expense	-	-	6,900.00	(6,900.00)	6,900.00	-
Insurance	2,500.00	2,083.33	2,149.00	(65.67)	2,149.00	2,500.00
Legal & Professional Fees	1,000.00	833.33	2,938.00	(2,104.67)	4,000.00	4,000.00
License	-	-	239.52	(239.52)	239.52	300.00
Office	1,000.00	833.33	1,284.12	(450.79)	1,500.00	1,500.00
Operations	-	-	-	-	-	-
Maintenance	6,000.00	5,000.00	90.92	4,909.08	300.00	4,000.00
Mileage	1,500.00	1,250.00	856.87	393.13	1,000.00	1,500.00
Postage	1,500.00	1,250.00	885.57	364.43	1,050.00	1,500.00
Storage Rental	400.00	333.33	360.00	(26.67)	360.00	400.00
Payroll Taxes	1,020.00	850.00	874.74	(24.74)	1,036.16	1,075.00
Training	500.00	416.67	-	416.67	-	500.00
Water Sampling	250.00	208.33	-	208.33	-	250.00
Office Equipment	2,200.00	1,833.33	160.96	1,672.37	300.00	2,200.00
Depreciation	7,700.00	6,416.67	6,342.50	74.17	7,611.00	7,700.00
Water	50,000.00	41,666.67	43,111.61	(1,444.94)	50,300.00	50,000.00
Miscellaneous	50.00	41.67	10.00	31.67	20.00	50.00
Service Charges	20.00	16.67	5.40	11.27	10.00	20.00
GRT	4,000.00	3,333.33	3,336.71	(3.38)	3,900.00	4,000.00
Total Expenses	94,740.00	78,950.00	81,990.46	(3,040.46)	95,580.22	97,495.00
Change in Balance Sheet	\$ (10,940.00)	\$ (9,116.67)	\$ (4,878.29)	\$ (4,238.38)	\$ (6,355.22)	\$ (14,095.00)
Change in Cash (eliminate depreciation)	\$ (3,240.00)	\$ (2,700.00)	\$ 1,464.21	\$ (4,164.21)	\$ 1,255.78	\$ (6,395.00)

RESOLUTION NO. 2020-01
OPEN MEETINGS ACT
PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

WHEREAS, the Pinos Altos Mutual Domestic Water Consumers Association met in regular session at the Pinos Altos Fire Station on January 8, 2020 at 7:00 PM as required by law; and

WHEREAS, Section 10-15-1(B) of the Open Meetings Act (NMSA 1978, Sections 10-15-1 to -4) state that, except as may be otherwise provided in the Constitution or the provisions of the Open Meeting Act, all meetings of a quorum of members of any board, council, commission, administrative adjudicatory, body or other policymaking body of any state or local public agency held for the purpose of formulating public policy, discussing public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS, Section 10-15-1(D) of the Open Meetings Act requires the Pinos Altos Mutual Domestic Water Consumers Association to determine annually what constitutes reasonable notice of its public meetings;

NOW, THEREFORE, BE IT RESOLVED by the Pinos Altos Mutual Domestic Water Consumers Association that:

- 1) All meetings shall be held at the Pinos Altos Fire Station at 7:0 PM or as indicated in the meeting notice.
- 2) Unless otherwise specified, regular meetings shall be held the third Wednesday of odd numbered months. The agenda will be available at least seven (7) days prior to the meeting from the Board President whose office is located in Pinos Altos, New Mexico. Notice of any other regular meetings will be given at least ten (10) days in advance of the meeting date. The agenda will be available at least seven (7) days prior to the meeting.
- 3) Notice for any special meetings will be given at least three (3) days in advance of the meeting date. The agenda will be available to the public at least seventy-two (72) hours prior to any special meeting.

- 4) Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety and property of citizens or to protect the public body from substantial financial loss. The Pinos Altos Mutual Water Consumers Association will avoid emergency meetings whenever possible. Emergency meetings may be called by the Chairman or a majority of the members upon twenty-four (24) hours' notice, unless threat of personal injury or property damage requires less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.
- 5) For the purposes of regular meetings described in paragraph 2 of the resolution, notice requirements are met if notice of the date, time, place and agenda is posted at the Pinos Altos Fire Station and on the association's website at www.pamdwca.org.
- 6) For the purpose of special meetings and emergency meetings described in paragraph 3 and 4 of this resolution, notice requirements are met if notice of the date, time and agenda is provided at the Pinos Altos Fire Station and on the association's website at www.pamdwca.org.
- 7) In addition to the information specified above, all notices shall be written in English.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the Pinos Altos Mutual Consumers Association office at (575) 654-6461 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the office at (575) 654-6461 if a summary or other type of accessible format is needed.

- 8) The Pinos Altos Mutual Domestic Water Consumers Association may close a meeting to the public only if the subject matter of such discussion or action is excepted from the open meeting requirement under Section 10-15-1(H) of the Open Meetings Act.
 - (a) If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of the Pinos Altos Mutual Domestic Water Consumers Association taken during the open meeting. The authority for the closed meeting and the subject to be discussed shall be stated with reasonable specificity in the motion to close and the vote of each individual member on the motion to close shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in the closed meeting.
 - (b) If a closed meeting is conducted when the Pinos Altos Mutual Domestic Water Consumers Association is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.
 - (c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall

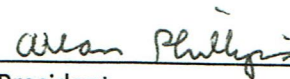
state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.

- (d) Except as provided in Section 10-15-1(H) the Open Meeting Act, any action taken as a result of discussions in the closed meeting shall be made by vote of at least three (3) members in an open public meeting.

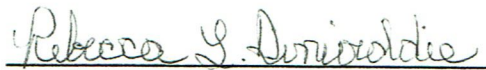
PASSED, ADOPTED AND APPROVED on the eight (8) day of January 2020.



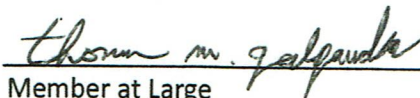
President



Vice President




Treasurer



Member at Large

ATTEST:



Secretary

(seal)



RESOLUTION NO. 2021-01
OPEN MEETINGS ACT
PINOS ALTOS MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

WHEREAS, the Pinos Altos Mutual Domestic Water Consumers Association met in regular session at the Pinos Altos Fire Station on January 13, 2021 at 7:00 PM as required by law; and

WHEREAS, Section 10-15-1(B) of the Open Meetings Act (NMSA 1978, Sections 10-15-1 to -4) state that, except as may be otherwise provided in the Constitution or the provisions of the Open Meeting Act, all meetings of a quorum of members of any board, council, commission, administrative adjudicatory, body or other policymaking body of any state or local public agency held for the purpose of formulating public policy, discussing public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings open to the public at all times; and

WHEREAS, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed resolution, rule, regulation or formal action occurs shall be held only after reasonable notice to the public; and

WHEREAS, Section 10-15-1(D) of the Open Meetings Act requires the Pinos Altos Mutual Domestic Water Consumers Association to determine annually what constitutes reasonable notice of its public meetings;

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 - (b) If a closed meeting is conducted when the Pinos Altos Mutual Domestic Water Consumers Association is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances, stating the specific provision of law authorizing the closed meeting and the subjects to be discussed with reasonable specificity is given to the members and to the general public.
 - (c) Following completion of any closed meeting, the minutes of the open meeting that was closed, or the minutes of the next open meeting if the closed meeting was separately scheduled, shall

state whether the matters discussed in the closed meeting were limited only to those specified in the motion or notice for closure.

- (d) Except as provided in Section 10-15-1(H) the Open Meeting Act, any action taken as a result of discussions in the closed meeting shall be made by vote of at least three (3) members in an open public meeting.

PASSED, ADOPTED AND APPROVED on the thirteenth (13) day of January 2021.

Thom M. Gerspacher
President

Allan Phillips V.P.
Vice President

Rebecca S. Duvivier
Treasurer

[Signature]
Member at Large

ATTEST:

[Signature]
Secretary

(seal)

